

Media release

Property offerings in Andermatt Reuss continue to grow Sales start for two more apartment buildings

Andermatt, 22 March 2021 – **The apartment buildings in Andermatt Reuss now cover nearly the entire area on the existing infrastructure plinth. The construction of two more buildings will start after the snow melts in April. Although the sale of these houses has only just begun, 36 apartments have already been reserved. In the coming months, the start of the extension of the so-called podium will also lay the foundation for another 16 apartment buildings to be built.**

The face of Andermatt Reuss has once again changed in recent months. More buildings are springing up around Piazza Gottardo, some of which are already sold out in the shell construction phase or have only a few apartments left.

Large demand for residential property ownership in the mountains

The apartments currently under construction could not be any more different. From luxurious penthouses with a permanently unobstructed view of the Urseren Valley to smart studios that make optimal use of every square centimetre to family apartments with spacious living areas. Six apartment buildings are currently under construction, and the units will be able to be handed over to the owners in the course of this year. Only a few apartments remain unsold. The demand for residential property ownership continues to be high.

Podium expansion

The apartment buildings are set on an infrastructure plinth, also called a podium. In order to enable new buildings to be constructed, this plinth needs to be expanded. The infrastructure of the buildings and hotels is located in it, along with the public and rented parking spaces and the access routes for the hotels. The next expansion will cover nearly 19,000 m² and provide space for 16 buildings.

Planned apartment buildings

Once the snow has melted, Andermatt Swiss Alps will begin the construction of two new buildings. Koya is a studio building with Japanese-inspired apartments that feature clever built-in furniture and a loft, providing a maximum of space and comfort. Altera is the last building, which offers a permanently unobstructed view of the Reuss river, Fort Bözberg and the Urseren Valley. The spacious, exclusive apartments are being furnished with premium materials from the region. The sale of the apartments was launched several days ago. Of the 46 apartments, 36 are already reserved at this time.

Moreover, plans call for the start of preparatory work this summer for the third hotel. Details will be announced at a later date.

Facts & Figures

Koya

Offering: Studios to 2-bedroom maisonette

Number of units: 34, of which 30 are already reserved

Floor space: 29.2 m² to 128 m²

Purchase price: from CHF 325,000

Altera

Offering: 1-bedroom apartments to 5-bedroom maisonette

Number of units: 12, of which 6 are already reserved

Floor space: 90 m² to 275.3 m²

Purchase price: from CHF 1.3 million

<https://www.anderstatt-swissalps.ch/de/in-anderstatt-wohnen/immobilien-kaufen>

Andermatt Swiss Alps AG

Andermatt Swiss Alps AG, with registered office in Andermatt, plans, builds, and develops the year-round destination of Andermatt. In 2009 Andermatt Reuss came into being, with apartment buildings, hotels, and chalets. Andermatt Swiss Alps also owns Andermatt-Sedrun Sport AG with its cableways, the catering brand Mountain Food, and the Swiss Snowsports School Andermatt, as well as an 18-hole, par-72 championship golf course and the Andermatt Concert Hall. With the hotels, the sports infrastructure, the wide range of events, and the properties, Andermatt Swiss Alps is pursuing the vision of becoming the “prime Alpine destination”. In doing so, it is committed to an intact environment and a sustainable future that will enable coming generations to have an extraordinary home. During high season, Andermatt Swiss Alps AG has more than 800 employees working at the locations in Altdorf, Andermatt and Sedrun.

www.anderstatt-swissalps.ch / www.anderstatt-facts.ch

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