



Press release

## Positive first half year for Andermatt Swiss Alps Property sales at a sustained high level

***Andermatt, 24 August 2020 – The Andermatt Swiss Alps Group can look back on a positive first half of 2020. The two hotels The Chedi Andermatt and Radisson Blu Reussen as well as the SkiArena Andermatt-Sedrun were able to increase their guest numbers thanks to high domestic demand. Property sales have settled at a high level and are reflected in the high level of construction activity.***

Despite the closure of mountain railways and hotels after 13 March, the Andermatt Swiss Alps Group can look back on a positive first half year. From mid-May, operations were gradually able to be resumed. The destination benefits from the fact that Swiss people spend their holidays in their own country. Numerous measures were implemented on the cost side. Andermatt proved to be the most efficient destination within the Orascom Group.

In the Business Area Hotels The Chedi Andermatt recorded a significant year-on-year increase in overnight stays and the highest occupancy rate ever. The Radisson Blu Reussen hotel, which is geared to groups and events, largely made up for this lack of business with individual guests.

In the Business Area Town Experience, the Andermatt Golf Course saw an increase of 50 percent in the number of green fees paid by the end of July compared with the previous year. New experiences are being created constantly for guests in Andermatt Reuss in the shape of events and offers.

The Business Area Mountain Experience with the SkiArena Andermatt-Sedrun may achieve a positive operative result despite a loss of turnover as a consequence of the closure on 14 March. The number of summer guests increased by 35 % up to the end of July in comparison with the previous year.

To enable the Group to satisfy the ongoing high demand for holiday properties, four buildings are under construction in the Business Area Real Estate: Enzian and Arve, plus the latest two projects Frame and Alma. A further two buildings are also being constructed – the Turmfalke Suites.

The Apartment House Frame is consistently geared towards a sophisticated young target group with 1-bedroom apartments and duplex studios. Just three weeks after its market launch, over 60 percent of the apartments had been sold. The architecture firm OOS, Zurich, is responsible for the architecture.

The Apartment House Alma (market launch August 24<sup>th</sup>) offers people the opportunity to acquire an apartment in an exclusive location right by the River Reuss. All apartments have extraordinary panoramic windows with views of the Reuss and the surrounding, mystical mountain landscape. Alma offers ten spacious apartments, each of which covers half a storey, and a top-class penthouse apartment. The building was designed by Herzog Architekten, Zurich, and Nicole Deiss. Both buildings are being realised by S+B Baumanagement AG, Steinhausen-Zug.



<https://frame.anderlatt-swissalps.ch/>

<http://alma.anderlatt-swissalps.ch/alma-site/beta/de/>

### **Anderlatt Swiss Alps AG**

Anderlatt Swiss Alps AG, based in Anderlatt, plans, builds and develops the year-round destination of Anderlatt. Construction of the Anderlatt Reuss facility, offering apartment houses, hotels and chalets, has been underway since 2009. Anderlatt Swiss Alps also includes Anderlatt-Sedrun Sport AG with the mountain railways, catering brand Mountain Food and the Swiss Snow Sports School Anderlatt as well as an 18-hole, par-72 championship golf course and Anderlatt's concert hall. With its hotels, sports infrastructure, events and real estate, Anderlatt Swiss Alps hopes to become the prime alpine destination. At the same time, it is committed to an intact environment, a future worth living in, and to providing future generations with an exceptional home. In peak season, Anderlatt Swiss Alps AG employs over 800 people at its locations in Altdorf, Anderlatt and Sedrun.

[www.anderlatt-swissalps.ch](http://www.anderlatt-swissalps.ch/) / [www.anderlatt-facts.ch](http://www.anderlatt-facts.ch)

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