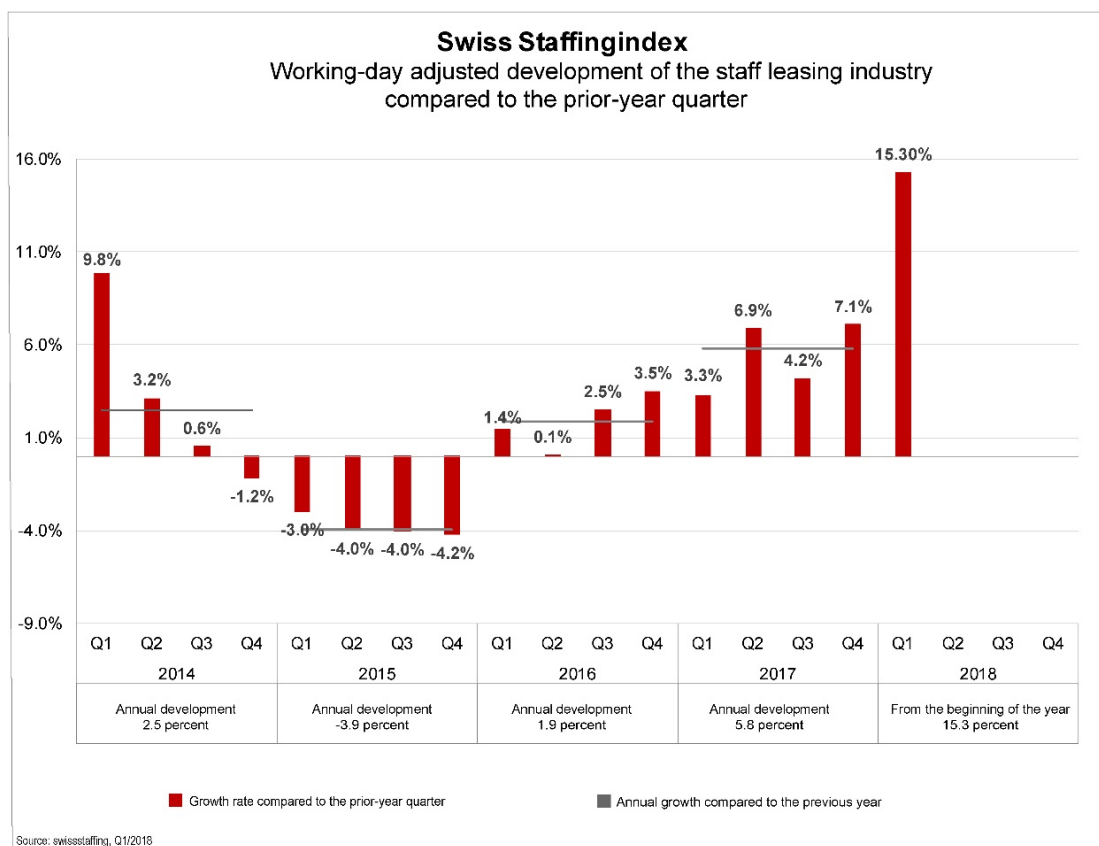


## Weak franc and strong economy boost staff leasing sector

The economic revival is leaving its mark on the Swiss employment market. Thanks to healthy order volumes and stable consumption, companies across all industries are hiring new employees. In the first quarter, this trend can be seen in the rising order volumes of private staff leasing companies. The number of hours worked rose by 15.3 percent compared to the previous year, a figure used by the staff leasing sector to measure its performance. This is the first time in the history of the Swiss Staffingindex that the industry has seen double-digit growth.



### Staff leasing companies support the economy with recruitment

The upturn in the staff leasing sector is being buoyed by an increase in demand from industry. The attractive global economic situation is resulting in rising demand for capital goods such as machines and production facilities, while the weakening Swiss franc is making Swiss mechanical and electrical engineering companies more competitive. In order to cover the higher number of orders, companies often need to quickly recruit more employees. The around 5,000 staff leasing advisers working for staff leasing

companies across Switzerland are an important resource in bringing employers and employees together and contribute to making the most of domestic potential.

### **Staff leasing: a reflection of the employment market**

The growth of the staff leasing sector shows how closely connected staff leasing companies are to the economic situation. As staff leasing companies are on the front line with new hires, general employment market trends are reflected many times over in staff leasing companies' operations. Due to high competitive pressure on the market, the current upturn is not being translated into increasing profit margins. A new study by swissstaffing shows that two-thirds of staff leasing companies rate the current level of competition as high or very high.

#### **→ More information:**

The next page shows the index's key data and the development of the underlying index values. Other statistics are available by clicking on [this link](#).

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<b>Swiss Staffing Index key data</b>	
Staff leasing companies included	200 companies
Working hours recorded per year	66 million
Market coverage	40%
Frequency of publication	Quarterly
Data collection	Monthly
Next provisional publication date	26 July 2018

Source: swissstaffing, Q1/2018

#### **Overview of the development of the Swiss Staffingindex, basis: Q1 2012**

	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Q1</b>	100	104.1	114.3	110.9	112.4	116.1	133.9
<b>Q2</b>	136.3	144.3	148.9	143.0	143.1	153.0	
<b>Q3</b>	153.8	159.9	160.9	154.4	158.3	165.0	
<b>Q4</b>	138.2	147.5	145.7	139.6	144.5	154.7	

Source: swissstaffing, Q1/2018

**swissstaffing** is a service centre and centre of excellence for staff leasing companies in Switzerland. As an employers' association, swissstaffing represents the interests of its 385 members in matters of policy, the economy and society. swissstaffing is a social partner of CBA Staff Leasing, the contract covering the majority of Switzerland's employees.

#### **Studies on temporary workers and recruitment agencies in Switzerland**

The market research institute gfs-Zürich completes regular surveys on behalf of swissstaffing. The current studies can be found by clicking on [this link](#).