



# Press Release

September 3, 2012

Rundbuckstrasse 6  
CH – 8212 Neuhausen am Rheinfall / Switzerland  
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## **Constructive dialogue between the Board of LifeWatch AG and the recently formed shareholder group**

***Neuhausen am Rheinfall/Switzerland* – LifeWatch AG (SIX Swiss Exchange: LIFE), the leading provider of wireless telemedicine, today announces that the Board of Directors of LifeWatch AG and the representatives of the shareholder group, Martin Eberhard and Patrick Schildknecht had constructive talks. The common understanding is that the Board will submit a proposal for a restructuring of the Board and it will invite its shareholders to an extraordinary general meeting in November 2012 for the election of new Board members and the granting of full discharge for the current members of the Board and Management.**

From the current members of the Board Dr. Yacov Geva and Mr. Urs Wettstein shall continue to serve on the Board. Mr. Gregory Volkart, Dr. Abraham Sartani and Mr. Jürg Stahl have offered to resign from the Board in order to facilitate the implementation of the new board structure. In addition, the current Board will propose to the shareholders the election of two new members of the shareholder group, Dr. Thomas Rühle and Patrick Schildknecht and two additional and fully independent Board members.

It is the clear understanding that Dr. Yacov Geva will remain an active chairman of the Board. The new Board will review the current corporate structure and strengthen the senior management team.

It is the clear objective of the Board and the shareholders group to work together in a constructive manner and focus on the successful launch of the new products mainly the LifeWatch V and the new innovative product that will be unveiled in November 2012.

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### **About LifeWatch AG:**

LifeWatch AG, headquartered in Neuhausen am Rheinfall and listed on SIX Swiss Exchange (LIFE), Switzerland, is the leading healthcare technology and solution company, specializing in advanced telehealth systems and wireless remote patient monitoring services. LifeWatch services cater to individuals, ranging from high-risk and chronically ill patients, to consumers of health and wellness products. LifeWatch AG has operative subsidiaries in the United States, in Switzerland and in Israel and is the parent company of LifeWatch Services Inc., and LifeWatch Technologies,

Ltd. LifeWatch Services, Inc. is a leading US-based provider of cardiac monitoring services and home sleep testing of Obstructive Sleep Apnea (OSA). LifeWatch Technologies Ltd., based in Israel, is a leading developer and manufacturer of telemedicine products. The Company is planning to introduce the LifeWatch V, an Android-based smartphone with medical sensors and apps that uses a cloud-based service platform. For additional information, please visit [www.lifewatch.com](http://www.lifewatch.com).

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