

12.02.2016 - 11:03 Uhr

EANS-Adhoc: OMV Aktiengesellschaft / OMV initiates process to sell OMV Petrol Ofisi

ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

Strategic management decisions/OMV / Oil / Gas / Austria / OMV Petrol Ofisi / Turkey
12.02.2016

- Further important step in OMV's strategy of focusing on upstream and integrated downstream business activities

OMV announces to initiate a process to sell up to 100% of its wholly owned subsidiary OMV Petrol Ofisi A. S., a leading company in the Turkish oil products retail and wholesale market. OMV is currently selecting its advisors to support the potential transaction and the structuring of the envisaged process. A potential transaction is aimed at optimizing OMV's integrated portfolio in a challenging market environment.

OMV Petrol Ofisi is a leading player in the Turkish fuel distribution industry. With 1,785 fuel stations the company operates the largest retail station network in Turkey and it is a leading fuels supplier to commercial and industrial customers. Total sales volume in 2015 amounted to ca. 10 million tons. In addition, OMV Petrol Ofisi owns the largest fuel storage and logistics business in Turkey with a total storage capacity in excess of 1 million cubic meters. The company is also the largest distributor of lubricants in Turkey.

Further inquiry note:

OMV

Investor Relations:

Felix Rüsçh

Tel. +43 1 40 440-21600

e-mail: investor.relations@omv.com

Media Relations:

Robert Lechner

Tel. +43 1 40 440-21472

e-mail: media.relations@omv.com

Internet Homepage: <http://www.omv.com>

end of announcement

euro adhoc

issuer: OMV Aktiengesellschaft
Trabrennstraße 6-8
A-1020 Wien
phone: +43 1 40440/21600
FAX: +43 1 40440/621600
mail: investor.relations@omv.com
WWW: <http://www.omv.com>

sector: Oil & Gas - Downstream activities
ISIN: AT0000743059
indexes: ATX Prime, ATX
stockmarkets: official market: Wien
language: English

Diese Meldung kann unter <https://www.presseportal.ch/de/pm/100004166/100783950> abgerufen werden.