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EANS-Adhoc: OMV Aktiengesellschaft / Decision on Nabucco West

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other/OMV / Oil / Gas / Austria
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The Shah Deniz II consortium informed OMV, as a shareholder of NABUCCO Gas Pipeline International Gmbh (NGPI), about the decision on their preferred gas transportation route to Europe. The Nabucco West project was not selected by the consortium. While OMV accepts the decision of the consortium, OMV is of the opinion that the offer which was submitted by NGPI met all the selection criteria and was highly competitive.

The decision does not influence OMV's strategy of growing upstream and integrated gas. OMV intends to play a role in further securing and diversifying the gas supply to Europe and will assess alternatives to complement the existing supply routes. OMV believes that a lot of highly valuable work and goodwill has been put into this project which will pay off in future projects.

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end of announcement euro adhoc

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