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EANS-Adhoc: Derby Cycle AG / Adjustment of the fiscal year 2011/12 forecast

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Company Information

23.08.2012

Cloppenburg - Derby Cycle AG (ISIN DE000A1H6HN1, WKN A1H6HN), announces that the company expects revenues at the lower end of its existing forecast of between EUR 250 million and EUR 270 million for the current 2011/12 fiscal year. The expected EBIT margin for the 2011/12 financial year will presumably be between 7% and 8%, contrary to the previous forecast of between 8% and 9%. This is due to the weak spring caused by weather conditions and therefore a development of the operative business which is at the lower end of the expectations, as well as to special one-off effects.

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end of announcement euro adhoc

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