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EANS-Adhoc: Derby Cycle AG to start share purchase programme on August 29, 2011

ad-hoc disclosure pursuant to section 15 of the WpHG transmitted by euro
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25.08.2011

Cloppenburg, 25. August 2011 - The Management Board of Derby Cycle AG (ISIN DE000A1H6HN1) has today passed a resolution to start its programme on August 29, 2011 to repurchase up to 70,000 shares. This share repurchase programme was announced on August 17, 2011 by way of an ad hoc announcement. The repurchase of the maximum number of shares required this year for the purposes of employee participation and Executive Board bonuses is to be concluded by September 29, 2011 through the XETRA trading platform.

The share purchase is to be processed in compliance with Section 14 Paragraph 2 of the German Securities Trading Act (WpHG) in combination with EC Directive No. 2273/2003 (so-called "Safe Harbour"). Accordingly, the volume of shares purchased may not exceed 25% of the average daily trading volume on the regulated market on which the purchase is performed on the 20 stock exchange days preceding the purchase deadline (including purchases of treasury shares). The purchase price may not exceed the last independently realised trade, or (if this is higher) not exceed the currently highest independent offer on the exchange on which the purchase occurs. In addition, the purchase price (excluding ancillary purchase costs) may not diverge by more than 10% from the shares' price in XETRA trading as calculated by the opening auction on the relevant trading date. M.M.Warburg & CO Kommanditgesellschaft auf Aktien was mandated with the independent processing of the programme. The transactions that occur as part of the repurchase will be published daily on Derby Cycle AG's website, and will be announced within the legal scope as prescribed by the German Federal Financial Supervisory Authority (BaFin).

Further information:
ISIN: DE000A1H6HN1
German Security Code Number (WKN): A1H6HN
Exchange: Regulated Market (Prime Standard), Frankfurt

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< End of ad hoc announcement >

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end of announcement

euro adhoc

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sector: Consumer Goods

ISIN: DE000A1H6HN1

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