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EANS-Adhoc: Derby Cycle AG raises full-year forecast following 46% revenue growth in Q2 2010/11

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Company Information

13.04.2011

Cloppenburg, April 13, 2011 - On the basis of preliminary figures, Derby Cycle AG boosted Q2 2010/2011 revenue by 45.6%, raising it from EUR 52.6 million in the prior-year period to EUR 76.6 million. This resulted in EUR 114.4 million of revenue in the first six months of the 2010/11 financial year, reflecting 40.2% growth compared with the first half of 2009/10 (EUR 81.5 million). On the basis of the successful second quarter and the orders already on hand from specialist cycle retailers and wholesalers, the Management Board is raising its revenue forecast for the financial year that ends on September 30, 2011 from at least EUR 200 million to at least EUR 220 million (previous year: EUR 173.2 million). In terms of EBIT margin, Derby Cycle continues to assume a year-on-year improvement to between 7% and 8% (previous year: 7.0%).

This would represent growth of at least 27% by comparison of 2009/10 and 2010/11 revenue, and an acceleration of the average growth dynamics that the company has reported over recent years. Contributing factors to this outcome particularly include the international growth in the popularity of electric bicycles and sports cycles, a strong consumer climate, and the early onset of summer temperatures in 2011.

Further information: ISIN: DE000A1H6HN1 German Security Code Number (WKN): A1H6HN Exchange: Regulated Market (Prime Standard), Frankfurt

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Börsen: Frankfurt / regulated dealing/prime standard
Berlin / free trade
Hamburg / free trade
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