

04.03.2011 - 15:10 Uhr

**EANS-News: Derby Cycle AG successfully concludes IPO - Greenshoe option fully exercised**

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Financing, Stock Offerings (IPO)

Cloppenburg (euro adhoc) - NOT FOR DISTRIBUTION IN THE UNITED STATES OF AMERICA, JAPAN, CANADA AND AUSTRALIA

- Stabilisation period ends - No stabilisation measures implemented

Cloppenburg, March 4, 2011 - Today, the joint lead managers and joint bookrunners of Derby Cycle AG's IPO, equinet Bank AG and BHF-BANK AG, fully exercised the option that was made available to acquire up to 792,175 shares at the placing price of EUR 12.50 for the account of all syndicate banks. A total of 6,090,000 shares in the company were placed as a consequence, corresponding to a total placing volume of around EUR 76.1 million. The free float now amounts to 81.2%.

On behalf of all of the syndicate banks, the joint lead managers have announced that the stabilisation period was concluded with the exercise of the Greenshoe option. No stabilisation measures were implemented.

"We are very pleased that we have floated so successfully on the stock market," as Uwe Bögershausen (CFO) commented on the result. "With a free float of more than 80%, Derby Cycle AG also offers an attractive investment for large institutional investors that allows them to participate in the company's future potential," he went on to add.

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No offer or sale of securities was being made to the public outside Germany. The offer in Germany will be made exclusively by means of and on the basis of a prospectus published on the website of Derby Cycle AG [www.derby-cycle.com](http://www.derby-cycle.com). This document is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order") or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons in (i), (ii) and (iii) above together being referred to as "relevant persons"). The securities are only available to, and any invitation, offer or agreement to subscribe for, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

Company profile:

In terms of revenues, the company is the largest bicycle manufacturer in Germany and one of the leading manufacturers in Europe. The Derby Cycle Group's top-quality product range includes e-bikes, sport bikes for leisure cycling and competition, and comfort bikes for every day and travel use. These are sold using the well-established brands of Kalkhoff, Focus, Raleigh, Univega and Rixe. Derby Cycle sells models under each of its brands that are tailored to different target groups. All of the models are developed in Germany, the frames are made by contract manufacturers in Asia, the further components, such as forks, rechargeable batteries and gears are bought in and assembled in Cloppenburg. Derby Cycle attaches great value to the high quality of its bicycles and a differentiated brand presence. This allows Derby Cycle to sell its products via specialist retailers, who offer their customers professional advice and extensive service. They are thus the most important sales channel for normal bicycles and e-bikes.

In fiscal year 2009/2010 Derby Cycle recorded revenues of EUR 173 million with an average of approx. 550 employees. Of this figure, it recorded 72.6% in Germany and 27.4% abroad. Derby Cycle sold a total of around 430,000 bicycles last fiscal year, including around 44,000 e-bikes.

On the Internet at: [www.derby-cycle.de](http://www.derby-cycle.de)

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ISIN: DE000A1H6HN1  
WKN: A1H6HN  
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