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EANS-Adhoc: OMV Aktiengesellschaft / OMV and Dogan Holding are in detailed negotiations regarding an acquisition of Dogan Holding´s stake in Petrol Ofisi by OMV

ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

OMV / Oil / Gas / Austria

20.10.2010

Update to an already disclosed ad hoc announcement

OMV, the leading energy company in the European growth belt, herewith announces that it is in detailed negotiations with Turkish company Dogan Holding regarding a potential acquisition of Dogan Holding´s stake in Petrol Ofisi by OMV. Petrol Ofisi is Turkey's leading refined oil products marketing company, active both in retail and commercial business.

Prior negotiations between OMV and Dogan Holding which had been terminated in November 2009 (see EANS ad hoc announcement as of 18 November 2009) serve as basis for the negotiations.

OMV entered the Turkish market in 2006 by acquiring 34% of Petrol Ofisi, and increased its stake to 41.58% in the following years. Dogan Holding, which owns 54.17% of Petrol Ofisi, is the other major shareholder of the company.

To strengthen its presence in Turkey would be consistent with OMV's strategy to enhance its position in markets with substantial mid- and long-term growth rates in Central and Southeastern Europe.

end of announcement euro adhoc

Further inquiry note:

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