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EANS-Adhoc: OMV Aktiengesellschaft / OMV and Dogan Holding will continue existing partnership in Petrol Ofisi

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OMV / Oil / Gas / Austria

18.11.2009

Amendment of a previously disclosed ad hoc announcement

OMV, the leading energy group in the European growth belt herewith announces that OMV and the Turkish company Dogan Holding have today terminated negotiations regarding a potential acquisition of Dogan Holding´s shares in Petrol Ofisi.

Both partners have stated from the beginning that a continuation of the existing partnership may also be a possible outcome of the negotiations (see to the EANS ad hoc announcement dated August 5, 2009). Both companies now agreed to continue their stable partnership in Petrol Ofisi.

Petrol Ofisi is Turkey's leading refined oil products marketing company, active both in the retail and commercial business. OMV entered the Turkish market in 2006 by acquiring 34% of Petrol Ofisi, and increased its stake to 41.58% in the following years. Petrol Ofisi is jointly controlled by OMV and Dogan Holding, which owns 54.17% of Petrol Ofisi.

end of announcement euro adhoc

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