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euro adhoc: OMV Aktiengesellschaft / Offer for 25% plus one share of INA submitted (E)

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OMV, the leading oil and gas group in Central and Eastern Europe, confirms that it has submitted an offer today for 25% plus one share of the Croatian oil company INA to the Croatian Ministry of Economy.

Notes to editors:

OMV Aktiengesellschaft, with Group sales of EUR 7.08 billion and 5,828 employees in 2002, and a current market capitalization of EUR 2.8 billion, is one of Austrias largest listed industrial companies. As the leading oil and gas company in Central and Eastern Europe, the OMV Group is active in 12 of these countries in its Refining and Marketing (R&M) business, and has set a goal of doubling its market share in the area to 20% by 2008. OMV is now involved in international exploration and production activities (E&P) in 17 countries. The Group also operates integrated chemical manufacturing plants. In addition, it holds a 25% stake in Borealis A/S, one of the worlds leading manufacturers of polyolefins, a 45% stake in the BAYERNOIL refinery network, a stake of approximately 9% in the Hungarian petroleum company MOL, and a 25.1% stake in The Rompetrol Group NV, the largest private oil company in Romania.

end of announcement   euro adhoc 10.07.2003

Further inquiry note:

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