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Frankfurt Airport Exhibits at the MIPIM Real Estate Fair in Cannes, France - Visit Fraport AG at Stand R33.03

Frankfurt, Germany (ots) -

A Premier Location: Frankfurt Airport
Serves As Your Gateway to Global Business

AIRRAIL center frankfurt: One of Europe's Biggest and Most
Innovative Real Estate Developments

Fraport AG Frankfurt Airport Services Worldwide - the owner and manager of Frankfurt Airport (FRA) - will be exhibiting at this year's MIPIM (Marché International des Professionels de l'Immobilier) real-estate trade fair from March 4 to 7 in Cannes, France. A key event for the real estate industry, MIPIM allows international companies to present their projects to potential investors and future tenants. Fraport will be co-exhibiting with AIRRAIL Center Frankfurt GmbH at the Frankfurt Economic Development Corp. stand (Number R33.03, Espace Rivera) at the Palais des Festivals.

Fraport's home base of Frankfurt Airport is more than an international air/rail transportation hub, it is a major real estate marketplace. A flourishing location is necessary for developing sustainable and profitable real estate projects. Airports, particularly Frankfurt Airport, are growth-oriented locations. FRA offers outstanding opportunities because of the airport's excellent infrastructure and because of the long-term above average growth forecasts for the international aviation industry. Frankfurt Airport ranks as one of the top ten airports in the world for cargo and passenger traffic and provides direct employment for over 62'000 people.

One of the highlights for Fraport's guests at MIPIM will be a three-dimensional model of Frankfurt Airport, which will make it possible to view and discuss FRA's latest projects in detail. Fraport AG's Prof. Manfred Schölch, executive board vice chairman, and Prof. Barbara Jakubeit, executive board member responsible for real estate development, will be attending MIPIM and participating in special events at the Fraport stand. On Wednesday, March 5, from 11:00 to 12:00, Prof. Jakubeit will discuss "Frankfurt Airport - Perspectives on Airport Development: The New Terminal Infrastructure at FRA South". On Thursday, March 6, from 15:30 to 17:00, there will be a panel discussion titled "AIRRAIL center frankfurt - A New Dimension in Real Estate Development". Prof. Schölch will be joined in the discussion by Dr. Dierk Ernst, managing director of Tercon Immobilien Projekt-entwicklungs GmbH.

In the next few years, the AIRRail center frankfurt project - one of Europe's biggest real estate developments - will take shape on the 660-meter-long rooftop of FRA's Long-distance Train Station. Offering 185'000 square meters of total usable floor space over nine levels, this glass-enclosed center will feature a five-star luxury hotel (680 rooms) from Le Méridien, 73'000 square meters of quality office space, as well as retail and leisure facilities - located at the

junction of international air and rail networks at Europe's best connected "intermodal travelport".

The investor syndicate for the AIRRAIL center frankfurt project includes Bilfinger Berger Projektentwicklung GmbH, IVG Immobilien AG, and Tercon Immobilien Projekt-entwicklungs GmbH. The Frankfurt-based architects responsible for FRA's Terminal 2, J.S.K. Architekten, created the stunning design for the AIRRAIL center frankfurt. Construction of a road access-ramp to the AIRRAIL center frankfurt is now underway. Actual construction of the AIRRAIL center frankfurt is scheduled to begin in April 2003 and be completed in 2006. For more information, visit the Internet at: www.airrail.de and www.jsk.de - ENDS -

ots Original Text Service: Fraport AG
Internet: www.newsaktuell.ch

Contact:

Fraport AG Frankfurt Airport Services Worldwide
Attn: Robert A. Payne - Manager International Press
D-60547 Frankfurt am Main
Germany
Tel. +49/69/690'785'47
Fax +49/69/690'605'48
E-Mail: r.payne@fraport.de
Internet: <http://www.fraport.com>

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