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New Fraport Shares for Employees

Frankfurt, Germany (ots) -

Following its successful initial public offering (IPO) in 2001, Fraport AG is again offering employees the opportunity to receive Fraport shares as partial or complete remuneration under the company's annual success and performance participation program. A third of Fraport's staff has taken advantage of this opportunity, subscribing to 106,058 shares with a nominal value of EURO 10 per share. As a result, Fraport's share will increase to EURO902.1 million.

Fraport's executive board regards the employee stock participation program as an important instrument for motivating employees, so corporate goals can be optimally realized. Employees already had the opportunity internally to subscribe to company shares offered during Fraport's IPO in June 2001. At that time, 56 percent of all eligible Fraport employees took advantage of the offer. In the coming years, Fraport employees will have further opportunities to subscribe to Fraport shares at attractive conditions.

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