

30.04.2002 - 13:38 Uhr

## **Fraport and Airlines Sign First Five-year Agreement on Airport Charges at FRA**

*Frankfurt, Germany (ots) -*

Fraport AG Frankfurt Airport Services

Worldwide and the airlines serving Frankfurt Airport (FRA) today signed a basic agreement defining, for the first time, the level of FRA's airport charges over a longer period. The airport company believes this agreement, which gives both sides planning security over the next five years, is a continuation of a reliable partnership system with the airlines and their associations.

Fraport AG negotiated the agreement with the Board of Airline Representatives in Germany (BARIG) - which represents airlines flying to Germany - the German Airlines Association (ADL Arbeitsgemeinschaft Deutscher Luftfahrt-Unternehmen) and Deutsche Lufthansa. The basic agreement will be retroactive to January 1, 2002.

The agreement links airport charges with actual traffic development. This new charging agreement is based on the 2001 proceeds from airport charges, which are related to the number of departing passengers and which serve as a reference ratio. Under the agreement, this reference ratio will be increased by a rate of about two percent annually, if the forecast for passenger figures is reached. If passenger traffic grows faster than planned, the resulting higher income will go to the airlines on a pro rata basis - i.e., one-third for the airlines and two-thirds for Fraport AG. The risk of passenger traffic developing below plan will be shared on the same pro rata basis.

The Hessian Ministry of Economics, Transport and State Development has already signalled its approval for this agreement. With the signing of this basic agreement, Fraport AG has secured via the airlines financing for a EURO 76 million passive noise protection program for residents in the airport vicinity.

Contact:

Fraport AG Frankfurt Airport Services Worldwide  
Robert A. Payne  
Manager International Press  
60547 Frankfurt am Main, Germany  
Tel. +49/69/690-78547  
Fax +49/69/690-60548  
mailto: r.payne@fraport.de  
Internet: www.fraport.de (click on "Press Lounge")