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Fraport AG Expands Activities in the European Security Services Market

Frankfurt/Main, Germany (ots) -

Fraport AG Frankfurt Airport

Services Worldwide will be taking full ownership of Amsterdam-based ICTS Europe Holding B.V. Fraport's CIVAS GmbH subsidiary of Neu-Isenburg, Germany, took a 45-percent share in ICTS Europe at the beginning of this year. One year later on January 1, 2002, Fraport AG itself intends to acquire the remaining 55 percent of ICTS Europe. As a result of this acquisition, Fraport AG will become a market leader for aviation security services in Europe. Active in most West European countries, ICTS is well placed to pursue further growth opportunities in the entire area of terminal services. Through CIVAS and ICTS, Fraport AG will be represented at 33 of the largest airports in the European Union (EU). Plans call for merging CIVAS and ICTS in the near future. The new company will employ about 6,000 people and have revenues of EUR 160 million.

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