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Fraport AG Raises Charges at Frankfurt Airport by an Average of 3.2 Percent

Frankfurt am Main (ots) -

The Hessian Ministry of Economics, Transportation, Urban and Regional Development has approved Fraport AG's request to increase airport charges at Frankfurt by an average of 3.2 percent effective January 1, 2002. An increase of 2.1 percent on the 2001 volume of charges was needed to cover current operating costs. The balance of 1.1 percent is required to finance current expenditures for preparing the urgently needed airport expansion, e.g., the cost of the regional planning procedure.

In particular, the revised schedule of charges brings a noticeable hike in charges for noisy aircraft flying into and out of Frankfurt Airport at night. Thus Fraport AG is consistently implementing an important element of its ten-point action program. Transfer passenger charges remain unchanged. This will strengthen the hub function of Germany's largest airport, because roughly 50 percent of all traffic at FRA is composed of connecting passengers who make their transfers at Frankfurt and head out again to their final destination.

ots Original Text Service: Fraport AG
Internet: www.newsaktuell.ch

Contact:

Fraport AG
Frankfurt Airport Services Worldwide
Attn: Robert A. Payne - Manager International Press
60547 Frankfurt am Main, Germany
Tel. +49 69 690 -78547 (with voice mailbox)
Fax +49 69 690 -60548
E-Mail: r.payne@fraport.de
Internet: www.fraport.de (click on "Press Lounge")

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