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Fraport Subsidiary Provides Security for the Euro Tunnel

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Fraport AG Frankfurt Airport

Services Worldwide is now indirectly involved in providing security services at the Euro Tunnel that links England with continental Europe. The Dutch-based security company ICTS Europe B.V. - which is 45-percent owned by Fraport's CIVAS GmbH (Neu-Isenburg, Germany) subsidiary - will ensure security at the British end of the Euro Tunnel in the future, under a three-year contract worth about 11.4 million pounds Sterling (almost 20 million euro). Headquartered in Amsterdam, ICTS Europe B.V. currently employs 5,000 people. ICTS offers a range of security services such as passenger, baggage and cargo control at numerous airports. It is active in almost all West European countries, from Italy to Scandinavia. Fraport's involvement in ICTS began in early 2001. By 2004 the latest, Fraport's CIVAS subsidiary is expected to acquire the remaining 55 percent of ICTS' shares. CIVAS and ICTS are leaders in the European aviation security market.

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