

Media release

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Andermatt Responsible Progress Report 2022: Sustainability goals exceeded in some cases

Sustainability is a key point of emphasis for the Andermatt Swiss Alps Group and Andermatt-Sedrun Sport AG. That is why the companies have set ambitious ESG goals. The Andermatt Responsible Progress Report provides details about these, as well as an overview of greenhouse gas emissions and key figures. For instance, emissions per guest have fallen for the most part.

In 2022 the Andermatt Swiss Alps Group and Andermatt-Sedrun Sport AG calculated their carbon footprint for the third time. Total emissions were 44.4 per cent higher than in the previous year. This was attributable to the intensive phase of construction in Andermatt Reuss and the larger number of guests at the ski area and the restaurants. Emissions from operations rose by 18 per cent. However, with the lifting of the pandemic measures, more guests visited Andermatt, and as a result, average emissions per guest mostly fell. This is because the fixed greenhouse gas emissions of the ski area, the hotels and the catering operations were spread over a larger number of guests.

Low scope 2 emissions

Indirect emissions (scope 2) generated by the provision of energy were once again very low, which is attributable to the fact that electricity and heating in all new buildings is climate-neutral and the cableways operate their lifts using CO₂e-neutral power from the region. The companies were able to reduce consumption by 10 per cent compared with 2021.

Overall, the Andermatt Swiss Alps Group and Andermatt-Sedrun Sport AG used more fossil fuels, more water and more electricity in 2022 than in the previous year. Less energy was used for heating and cooling. In addition, less waste was sent out for incineration (-5.5 per cent). As in 2019 and 2021, the major part of the corporate groups' emissions in 2022 comprised greenhouse gas emissions from upstream and downstream activities. These were about 48.5 per cent higher in 2022 than in 2021. Here as well, the main causes were the construction work and the higher number of guests using the cableways and the restaurants.

Projects

Individual companies in the Andermatt Swiss Alps Group and Andermatt-Sedrun Sport AG implemented numerous projects putting in place measures to achieve greater sustainability in their operations. One area of emphasis was on reducing waste. For instance, a number of restaurants of Andermatt-Sedrun Sport AG, The Chedi Andermatt and the Radisson Blu



Hotel Reussen carried out food-saving projects and modified their procedures to avoid wasting food. In addition, partially used soap at The Chedi Andermatt is being collected for Sapo Cycle. The non-profit organisation arranges for it to be recycled by people with disabilities and then distributes it to families in need in order to improve their hygiene conditions. The corporate groups' IT department sent used hardware out for refurbishment instead of disposing of it.

Moreover, the recycling programme in the village quarter of Andermatt Reuss was sharply expanded, and an open refrigerator was made available where guests can leave food that is no longer needed. Andermatt-Sedrun Sport AG revitalised a marsh in Val Val, replaced the signage for the wildlife reserves and stepped up the communication about it. And at the group-wide Future Day, youngsters from the region got a glimpse of the destination's variety.

Sustainability goals and sustainability management

To embed sustainability into the companies' strategies, sustainability goals were defined in 2021 in the areas of Environment, Society, and Business. In addition, the companies established the Andermatt Responsible Board in 2022, a body that strategically manages these topics. Among other things, by 2030 the Andermatt Swiss Alps Group and Andermatt-Sedrun Sport AG want their operations to be carbon neutral, to increase the diversity of their employees, and to achieve sustainable profitability.

With various sub-goals set and measures planned, the course is set for the transformation ahead, and several goals have already been achieved. For instance, the proportion of locals working in catering was able to be increased to 40 per cent (the goal was 35 per cent), and the volume of waste was reduced by 28.3 per cent (goal: 20 per cent). In addition, all buildings and facilities of the Andermatt Swiss Alps Group and Andermatt-Sedrun Sport AG have been operated for a number of years now with 100% carbon-neutral electricity. The companies are thus set to take the next steps.

Andermatt Responsible

The initiative <u>Andermatt Responsible</u> is dedicated to ensuring climate-friendly tourism in the Andermatt region. Its aim is to pave the way for tourism operations that preserve resources. The <u>Andermatt Responsible Progress Report 2022</u> provides an overview of current ESG projects, key environmental figures and the carbon footprint of the Andermatt Swiss Alps Group and Andermatt-Sedrun Sport AG.

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Andermatt Swiss Alps AG – Welcome home.

Andermatt Swiss Alps AG, with registered office in Andermatt, plans, builds, and develops the year-round destination of Andermatt. In 2009 Andermatt Reuss came into being, with apartment buildings, hotels, and chalets. The Andermatt Swiss Alps Group owns The Chedi Andermatt and Radisson Blu Reussen hotels, an 18-hole, par-72 championship golf course and the Andermatt Concert Hall. A close partnership is in place with Andermatt-Sedrun Sport AG (SkiArena Andermatt-Sedrun, the gastrobrand Mountain Food, the sports shop Gleis 0 and the Swiss Snowsports School Andermatt) and its majority shareholder Vail Resorts, Inc. for developing the destination. Vail Resorts, the world's largest operator of ski resorts, and Andermatt Swiss Alps are together pursuing the vision of becoming The Prime Alpine Destination. They are committed to an intact environment and a sustainable future that will offer coming generations an extraordinary home. During high season, Andermatt Swiss Alps and Andermatt-Sedrun Sport AG have more than 1,000 employees working at the locations in Altdorf, Andermatt and Sedrun. Andermatt Swiss Alps AG is owned by Samih Sawiris (51%) and Orascom Development Holding AG (49%).

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Andermatt-Sedrun Sport AG

Andermatt-Sedrun Sport AG Andermatt-Sedrun Sport AG owns the SkiArena Andermatt-Sedrun cableways, the Swiss Snowsports School Andermatt, the catering brand Mountain Food with restaurants on the mountain and in the valley, and the sport shop Gleis 0. The ski area extends from Gemsstock, which reaches a height of nearly 3,000 metres, and, via Schneehüenerstock and the Oberalp Pass, to Sedrun in Grisons. With 120 kilometres of pistes and 22 lifts, the SkiArena Andermatt-Sedrun is the largest ski resort in Central Switzerland. During high season, Andermatt-Sedrun Sport AG has about 500 employees working at various locations in Andermatt and Sedrun.

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