



## Press release

Andermatt, 12 June 2022

## Mike Goar to become Managing Director of Andermatt-Sedrun Sport AG

Following completion of the transaction with Andermatt Swiss Alps AG, Mike Goar (64) is to become Managing Director of Andermatt-Sedrun Sport AG. Mike Goar was most recently Chief Operating Officer at Park City Mountain in Utah, the largest contiguous ski area in the United States.

At the general meeting of Andermatt-Sedrun Sport AG (ASS) on Saturday, Vail Resorts Inc. (Vail Resorts) announced that Mike Goar will become Managing Director following completion of the transaction and once he had received his work visa for Switzerland. Mike Goar has been working in the industry for more than 40 years, during which time he has managed several of the best-known ski areas in the USA. He has a wealth of experience in operations and is a proven partner in working with resorts. Mike Goar was most recently Chief Operating Officer (COO) at Park City Mountain in Utah, the largest contiguous ski area in the USA. He had previously been COO at Keystone in Colorado, at Heavenly in California, at Canyons in Utah, and at Solitude, also in Utah.

Until the completion of the transaction (expected at the end of the third quarter of 2022), Matthias Furrer will manage ASS as a member of the management team at Andermatt Swiss Alps AG. He will then focus on managing the business area Destination Operation and Development for Andermatt Swiss Alps AG.

The world's leading mountain resort operator, Vail Resorts, which is based in Colorado, USA, announced on 28 March 2022 that it would be investing around CHF 149 million in ASS for a stake amounting to 55 percent. Completion of the transaction still requires the approval of shareholders at an extraordinary general meeting, as well as that of certain third parties due to contractual obligations.

## Contact

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## Andermatt Swiss Alps AG - Welcome home

Based in Andermatt, Andermatt Swiss Alps AG is responsible for planning, constructing and developing the year-round destination of Andermatt. Construction of the Andermatt Reuss facility, offering apartment buildings, hotels and chalets, has been underway since 2009. The Andermatt Swiss Alps Group also includes Andermatt-Sedrun Sport AG with the mountain railways, the catering brand Mountain Food and the Swiss Snow Sports School Andermatt, as well as an 18-hole, par 72 championship golf course and Andermatt Concert Hall. With its hotels, sports infrastructure, events and real estate, Andermatt Swiss Alps hopes to become the prime Alpine destination. At the same time, it is committed to an intact environment, a future worth living in, and to providing future generations with an exceptional home. During the peak season, the Andermatt Swiss Alps Group employs over 1,000 people at its locations in Altdorf, Andermatt and Sedrun.

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