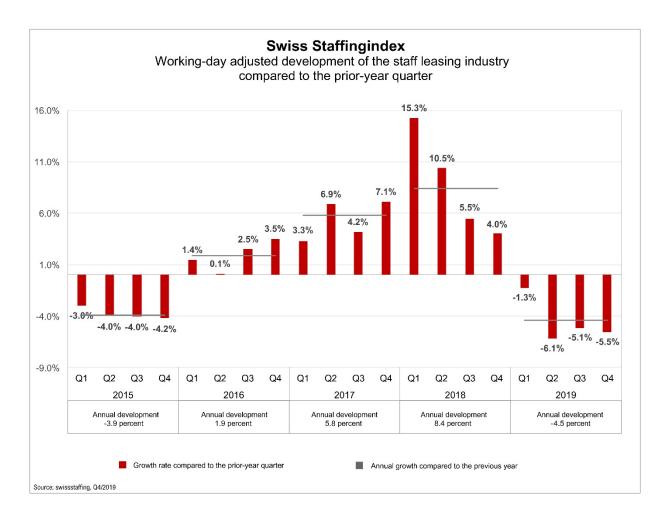


#### Press release

# A year under fire: staff leasing sector shrinks by 4.5%

In 2019, temporary workers rendered 4.5% fewer working hours than in the record year that was 2018. This is due to demand in the labor market drying up and the lack of growth momentum in Switzerland's economy. As a result, staff leasing companies are finding it harder to recruit workers and also harder to place these workers in companies, due to lack of demand.



### Good long-term growth prospects, short-term political risks

Nevertheless, the industry association swissstaffing remains positive about the future. "New services such as HR management for SMEs, platform work with the appropriate social security for flexworkers, and procuring and recruiting highly qualified freelancers are three areas that all still offer great potential for growth", swissstaffing economist Marius Osterfeld explains. "However, the greatest risk is a further



slowdown in the economy – whether due to surprises resulting from Brexit, the USA's customs policy, or an unexpected adoption of the immigration limitation initiative."

#### **→**Further Information:

The next page shows the index's key data and the development of the underlying index values. More statistics can be found at this link.

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Swiss Staffing Index key data	
Staff leasing companies included	200 companies
Working hours recorded per year	76 million
Market coverage	42%
Frequency of publication	Quarterly
Data collection	Monthly
Next provisional publication date	28 April 2020

Source: swissstaffing, Q4/2019

#### Overview of the development of the Swiss Staffingindex, basis: Q1 2012

	2012	2013	2014	2015	2016	2017	2018	2019
Q1	100	104.1	114.3	110.9	112.4	116.1	133.9	132.2
Q2	136.3	144.3	148.9	143.0	143.1	153.0	169.1	158.8
Q3	153.8	159.9	160.9	154.4	158.3	165.0	174.0	165.1
Q4	138.2	147.5	145.7	139.6	144.5	154.7	160.9	152.1

Source: swissstaffing, Q4/2019

**swissstaffing** is a service centre and centre of excellence for staff leasing companies in Switzerland. As an employers' association, swissstaffing represents the interests of its 400 members in matters of policy, the economy and society. swissstaffing is a social partner of the CBA on Staff Leasing, the agreement covering more employees in Switzerland than any other.

#### Studies on temporary workers and recruitment agencies in Switzerland

The market research institute gfs-Zürich completes regular surveys on behalf of swissstaffing. The current studies can be found by clicking on this link.