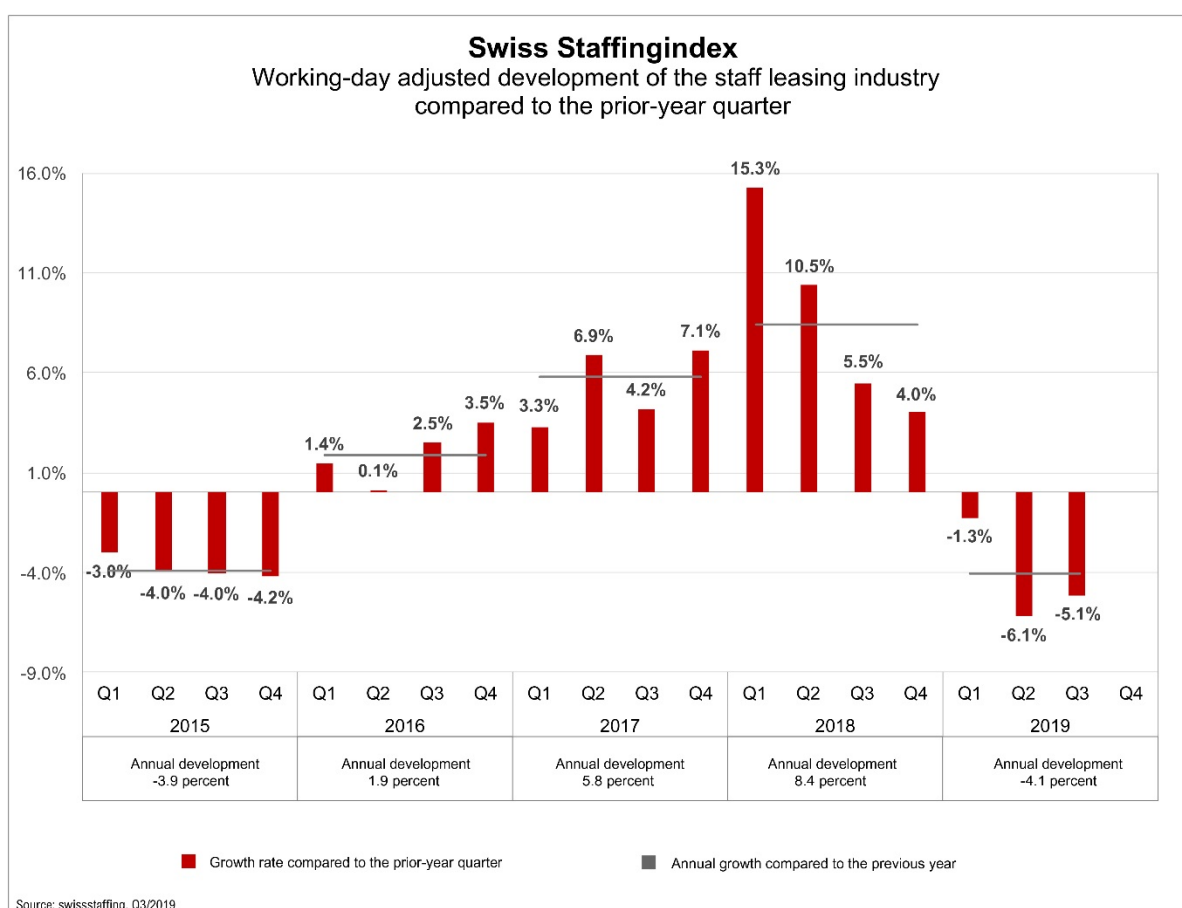


## Staff leasing sector down 5.1%

In the third quarter of 2019, the total number of working hours rendered in the staff leasing sector fell by 5.1% compared with the previous year. The Swiss Staffingindex has recorded a drop of 4.1% since the beginning of the year. This decline in the staff leasing sector is due to a slowdown in the economy as a whole. At times of low demand, incoming orders can increasingly be handled by the permanent workforce without having to bring in external staff.



### A skeptical outlook

Economies across the world are currently faltering. According to the International Monetary Fund, 90% of all countries have experienced slower growth compared with the previous year. This is toxic to Switzerland's economic development, which is heavily driven by foreign trade. The Swiss National Bank is not currently able to provide much economic stimulus. Interest rates are already low, and at a time of recession, the Swiss franc should still be viewed as a safe haven by international financial investors. Both

national and international political measures would therefore be desirable to moderate the impending downturn.

→ **Further Information:**

The next page shows the index's key data and the development of the underlying index values. More statistics can be found at [this link](#).

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| <b>Swiss Staffing Index key data</b> |                 |
|--------------------------------------|-----------------|
| Staff leasing companies included     | 200 companies   |
| Working hours recorded per year      | 76 million      |
| Market coverage                      | 42%             |
| Frequency of publication             | Quarterly       |
| Data collection                      | Monthly         |
| Next provisional publication date    | 29 January 2020 |

Source: swissstaffing, Q3/2019

#### **Overview of the development of the Swiss Staffingindex, basis: Q1 2012**

|           | <b>2012</b> | <b>2013</b> | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2018</b> | <b>2019</b> |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Q1</b> | 100         | 104.1       | 114.3       | 110.9       | 112.4       | 116.1       | 133.9       | 132.2       |
| <b>Q2</b> | 136.3       | 144.3       | 148.9       | 143.0       | 143.1       | 153.0       | 169.1       | 158.8       |
| <b>Q3</b> | 153.8       | 159.9       | 160.9       | 154.4       | 158.3       | 165.0       | 174.0       | 165.1       |
| <b>Q4</b> | 138.2       | 147.5       | 145.7       | 139.6       | 144.5       | 154.7       | 160.9       |             |

Source: swissstaffing, Q3/2019

**swissstaffing** is a service centre and centre of excellence for staff leasing companies in Switzerland. As an employers' association, swissstaffing represents the interests of its 400 members in matters of policy, the economy and society. swissstaffing is a social partner of the CBA on Staff Leasing, the agreement covering more employees in Switzerland than any other.

#### **Studies on temporary workers and recruitment agencies in Switzerland**

The market research institute gfs-Zürich completes regular surveys on behalf of swissstaffing. The current studies can be found by clicking on [this link](#).