

# Zürcher Kantonalbank successfully launches Additional Tier 1 bond

Media Release

## ***Zürcher Kantonalbank issues 2.125% Additional Tier 1 bond with a notional amount of CHF 750 million as of 30 June 2017.***

Zurich, 15 June 2017 – Zürcher Kantonalbank has issued today a new Additional Tier 1 (AT1) bond with contingent write-down with a notional amount of CHF 750 million and a coupon of 2.125%, meeting a strong investor demand. The new AT1 bond replaces the outstanding AT1 bond which will be redeemed as of 30 June 2017 and further strengthens the banks' capital base.

The issue price of the new AT1 bond is 100% and its payment date is 30 June 2017. The AT1 bond will be traded on the Swiss stock exchange SIX Swiss Exchange with the ISIN CH0361532945. The first trading date is 29 June 2017.

### **Contact**

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### **Zürcher Kantonalbank**

Zürcher Kantonalbank is a leading universal bank in the Zurich economic area, with national roots and international reach. It is an independent public-law institution of the Canton of Zurich and has received top ratings from the rating agencies Standard & Poor's, Moody's and Fitch (AAA or Aaa). With more than 5,000 employees, Zürcher Kantonalbank offers its customers a comprehensive range of products and services. The bank's core activities include financing businesses, asset and wealth management, trading, capital market transactions, deposits, payment transactions and card business. Zürcher Kantonalbank provides customers and distribution partners with a comprehensive range of investment and retirement provision products and services.