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EANS-Adhoc: LifeWatch announces total 2011 contracts for ACT and Home Sleep testing services. Additional 4 Million new covered lives in Q4 2011. (with document)

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Contracts/LifeWatch AG

31.01.2012

Neuhausen am Rheinfall / Switzerland - LifeWatch AG (SIX Swiss Exchange: LIFE), the leading wireless remote cardiac and medical patient monitoring service provider in the U.S., announced today that it has contracted with an additional 111 providers for its ACT and Home Sleep testing services in 2011. Alone in the fourth quarter 2011 LifeWatch contracted with additional 4 million new covered lives for its services. Collectively, these agreements represent over 25 million incremental covered lives for the year.

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LifeWatch devotes significant resources in its managed care efforts. Dedicated managed care specialists work with payors across the nation to demonstrate the cost benefit and improved clinical outcomes our monitoring technologies and services offer to their members. In 2011, LifeWatch signed 111 agreements, of which 51 were for its NiteWatch Home Sleep Test services, and 60 for its Ambulatory Cardiac Telemetry (ACT) services. Since 2010, LifeWatch has negotiated 367 contracts for these two services alone.

Among the biggest private insurance companies that LifeWatch contracted recently for its services were the East Coast Carrier Magnacare in New York (850,000 covered lives) and the West Coast based carriers Blue Shield of California (3.5 m covered lives) and Heritage Provider Network (550,000 covered lives) from Southern California.

"We are extremely gratified that the momentum in obtaining contracts for our advanced monitoring services continues to accelerate within a diverse group of commercial payors. Our managed care strategy is focused on demonstrating the clinical benefits of an earlier diagnosis that can lead to improved patient outcomes and cost containment," stated Dr. Yacov Geva, Chairman and CEO of LifeWatch AG which is the parent company of LifeWatch Services, Inc.

About LifeWatch AG:

LifeWatch AG, headquartered in Neuhausen am Rheinfall and listed on SIX Swiss Exchange (LIFE), Switzerland, is the leading healthcare technology and solution company, specializing in advanced telehealth systems and wireless remote patient monitoring services. LifeWatch services cater to individuals, ranging from high-risk and chronically ill patients, to consumers of health and wellness products. LifeWatch has subsidiaries in the United States, the Netherlands, Japan, the United Kingdom, Switzerland and Israel. LifeWatch AG is the parent company of LifeWatch Services Inc., a leading US-based cardiac monitoring service provider, and manufacturer of telecardiology products.

LifeWatch is also introducing a new program for Home Sleep Testing of Obstructive Sleep Apnea (OSA) patients under the brand name NiteWatch. For additional information, please visit www.lifewatch.com.

Sign-up for customized E-mail alerts and documentation requests is available at <http://production.investis.com/lifewatch/alert-service/>

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding future results of operations and financial position, business strategy and plans and objectives for future operations, are forward-looking statements. The words "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect" and similar expressions are intended to identify forward-looking statements. LifeWatch AG has based these forward-looking statements largely on current expectations and projections about future events and financial trends that it believes may affect the financial condition, results of operations, business strategy, short term and long term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks, uncertainties and assumptions. In light of these risks, uncertainties and assumptions, the forward-looking events and circumstances described may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. All forward-looking statements are based only on data available to LifeWatch AG at the time of the issue of this press release. LifeWatch AG does not undertake any obligation to update any forward-looking statements contained in this press release as a result of new information, future events or otherwise.

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