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EANS-Adhoc: freenet AG / freenet AG increases guidance for the financial year 2011 based on Q3 performance

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9-month report

09.11.2011

Büdelndorf, 9 November 2011 - The Executive Board of freenet AG has again increased its full-year forecast for 2011 based on the results of the third quarter of 2011, and is now expecting recurring Group EBITDA (earnings before interest, taxes and depreciation/amortisation) - adjusted for one-off items - to reach 355 million euros (previously: 350 million euros) and free cash flow* to exceed 230 million euros (previously: over 220 million euros) for the full year 2011.

In the first nine months of 2011 freenet AG generated recurring Group EBITDA of 263.9 million euros and free cash flow of 184.3 million euros.

Group revenue for the first nine months of 2011 came to 2,375.3 million euros (-4.3 percent year-on-year) and the Group result increased by 4.8 million euros or 6.6 percent to 77.8 million euros (Q1-Q3/2010: 73.0 million euros).

The number of mobile communications customers stood at 15.16 million at the end of the third quarter of 2011. As a result of the continued qualitative alignment, the number of postpaid customers decreased by 45,000 in the third quarter of 2011, thus declining at a markedly slower pace than was the case in previous quarters (decline in Q1/2011: 174,000 and in Q2/2011: 97,000). freenet AG expects to lose less than 420,000 postpaid customers for the full year 2011 (previously: less than 450,000).

Compared with the previous quarter, the monthly average revenue per user (ARPU) in the third quarter of 2011 increased across all business segments. Cumulative postpaid ARPU for the first nine months stabilised at 23.9 euros, on par with the previous year's level of 23.8 euros.

freenet AG's complete interim report on the third quarter of 2011 will be available for download at www.freenet-group.de/investor soon.

* Free cash flow is defined as cash flow from operating activities, minus investments in property, plant and equipment and intangible assets, plus proceeds from the disposal of property, plant and equipment and intangible assets.

Further inquiry note:

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end of announcement

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