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EANS-Adhoc: Lycos Europe N.V. announces the disposal of its shopping business Pangora

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Haarlem / The Netherlands - LYCOS Europe N.V. ("LYCOS"; ISIN NL0000233195) today announces the disposal of its shopping business Pangora ("the Transaction").

Over the past months LYCOS, together with its advisors, has evaluated available different options for Pangora.

As a result of this review process, Pangora was sold to an affiliate of Become, Inc. The underlying Share Purchase Agreement has been signed today. The parties agreed that the purchase price will not be disclosed.

The transactions will close at the end of October.

Further inquiry note:

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Branche: Software
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WKN: 932728
Index: Prime All Share, Technologie All Share
Börsen: Frankfurt / regulated dealing/prime standard
Berlin / free trade
Hamburg / free trade
Stuttgart / free trade
Düsseldorf / free trade
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