

15.06.2012 - 06:58 Uhr

EANS-Adhoc: The Board of Directors of LifeWatch rejects the candidates for its Board proposed by a group of shareholders (with document)

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Company Information/LifeWatch AG

15.06.2012

Neuhausen am Rheinfall/Switzerland - The Board of Directors of LifeWatch AG (SIX Swiss Exchange: LIFE) rejects the candidates proposed by a shareholder group due to missing specific track records in the relevant industries or markets and recommends to the shareholders of LifeWatch to vote against these candidates but to follow the motions proposed by the Board of directors.

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The Board of Directors of LifeWatch acknowledged the wish of the shareholder group to be represented in the Board of Directors adequately according to their shareholding. For this very purpose we included 5 "Election of one (1) new Member of the Board of Directors" in the agenda of the General Meeting. The Board invited the group on several occasions to propose a suitable candidate for a seat on the Board and to say whether the candidate would accept the necessary regulatory and legal conditions regarding the representation of the shareholder group on the Board.

In addition to Patrick Schildknecht the shareholder group proposed two other candidates from Germany named Dr. Wolfgang Reim and Dr. Thomas Rühle. The Board is fully acknowledging their personal track records. However, all candidates suffer from a missing track record in our relevant industry or additional experience in (new) target markets. Furthermore the Board has to deplore about a lack of a due process for the nomination of candidates as none of these candidates has ever sent a detailed CV or other background material to the attention of the Board. Consequently, the Board of LifeWatch recommends to the Shareholders of LifeWatch AG to not support any of these candidates and as a consequence, the motion of the Board is to vote against these candidates if presented under agenda item 5 "Election of one (1) new member of the Board of Directors."

In summer 2011, the company developed a new strategy with an internationally reputed consulting firm, which is now being implemented step by step, to diversify into new geographic markets and service areas. The company has already launched or announced new products and services into these technologically demanding and highly competitive markets, including the world's first-of-its-kind global smart phone health care solution.

The new strategy should be implemented successfully and systematically by a management team with proven expertise. Therefore the current management team will be strengthened across all levels including top management. Although it is demanding and time consuming to find and win top talents for a small company like LifeWatch in a fast-moving market we are now carrying out this process with utmost resolve, care and responsibility for the company's prospects. The Board

of LifeWatch AG recommends to the shareholders of LifeWatch to vote in favour for the motions of the Board at the upcoming AGM and to create clarity with their vote.

About LifeWatch AG:

LifeWatch AG, headquartered in Neuhausen am Rheinfall and listed on SIX Swiss Exchange (LIFE), Switzerland, is the leading healthcare technology and solution company, specializing in advanced telehealth systems and wireless remote patient monitoring services. LifeWatch services cater to individuals, ranging from high-risk and chronically ill patients, to consumers of health and wellness products. LifeWatch has subsidiaries in the United States, the Netherlands, Japan, the United Kingdom, Switzerland and Israel. LifeWatch AG is the parent company of LifeWatch Services Inc., a leading US-based cardiac monitoring service provider, and manufacturer of telecardiology products. LifeWatch is also introducing a new program for Home Sleep Testing of Obstructive Sleep Apnea (OSA) patients under the brand name NiteWatch. For additional information, please visit www.lifewatch.com.

E-Mail Alerts: Sign-up for customized E-mail alerts and documentation requests is available at <http://production.investis.com/lifewatch/alert-service/>

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SIX Swiss Exchange

language: English

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