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EANS-Adhoc: LifeWatch contracts with an additional 41 Payors for ACT and Home Sleep Testing in Q1 2012 (with document)

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Contracts/LifeWatch AG

02.05.2012

Neuhausen am Rheinfall / Switzerland - LifeWatch AG (SIX Swiss Exchange: LIFE), the leading wireless remote cardiac and medical patient monitoring service provider in the U.S., announced today that it has contracted with 20 new providers for its ACT Ambulatory Cardiac Telemetry services and a further 21 new providers for its Home Sleep testing services during the first quarter of 2012. Collectively, the new agreements represent over 71 million covered lives.

You will find a PDF-version of this press release at the end of this message.

LifeWatch continues its vigorous pursuit to increase its portfolio of contracted payors across the nation for all of its service lines. Of notable mention are the following contracts completed in Q1 2012:

+ United HealthCare (UHC) and all of its affiliates:

Completed a major new follow-on national agreement as an In-Network Preferred Provider providing coverage of our standard cardiac event monitoring and home sleep testing services to approximately 70 million members. Specifically and importantly this contract added the availability of LifeWatch's NiteWatch home sleep test to the UHC nationwide network of 595,000 physicians and other health care professionals. LifeWatch is also the sole In-Network provider for UHC's Medicare members for ambulatory cardiac telemetry (ACT).

+ Prime/NAMM:

Contracted for cardiac monitoring services including ACT to their 205,000 members. NAMM develops and manages provider networks in California, with a client network of over 600 primary care physicians, 1,200 specialists and premier hospitals.

+ Dimension Health PPO:

Contracted with South Florida's largest Preferred Provider Organization (PPO) Network for Home Sleep Test services for covering approximately 400,000 lives. Dimension Health is a high quality, cost effective, community based network that insurers, employers, unions and government sponsored health programs provide to their employees.

+ Fidelis Care of NY:

Contracted for all LifeWatch service lines to provide coverage to its more than 725,000 Managed Medicaid and dual-eligible Medicare enrollees in 58 counties, making them the largest government programs-based health insurance company in

New York State.

"LifeWatch continues to prove to providers the value of our cost effective health monitoring services," stated Dr. Yacov Geva, Chairman and CEO of LifeWatch AG, which is the parent company of LifeWatch Services, Inc. "These new contracts corroborate our momentum in obtaining important coverage and payment contracts and that the market is starting to shift from Sleep Labs to the more cost effective non-attended home sleep testing".

About LifeWatch AG:

LifeWatch AG, headquartered in Neuhausen am Rheinfall and listed on SIX Swiss Exchange (LIFE), Switzerland, is the leading healthcare technology and solution company, specializing in advanced telehealth systems and wireless remote patient monitoring services. LifeWatch services cater to individuals, ranging from high-risk and chronically ill patients, to consumers of health and wellness products. LifeWatch has subsidiaries in the United States, the Netherlands, Japan, the United Kingdom, Switzerland and Israel. LifeWatch AG is the parent company of LifeWatch Services Inc., a leading US-based cardiac monitoring service provider, and manufacturer of telecardiology products. LifeWatch is also introducing a new program for Home Sleep Testing of Obstructive Sleep Apnea (OSA) patients under the brand name NiteWatch. For additional information, please visit www.lifewatch.com.

Sign-up for customized E-mail alerts and documentation requests is available at <http://production.investis.com/lifewatch/alert-service/>

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