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**EANS-News: aleo solar AG / aleo solar AG generates annual revenue of EUR 462 million in 2011**

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## Company Information

Prenzlau/Oldenburg (euro adhoc) - aleo solar AG [ISIN: DE000A0JM634] today announced that, based on preliminary calculations, it expects to have achieved revenue of EUR 462 million in financial year 2011. The company had previously anticipated annual revenue of EUR 440 million. Revenue was down 17 percent in 2011 compared to the previous year (EUR 554 million). Foreign business accounted for around 48 percent of revenue in 2011.

As previously announced, aleo solar AG expects to have closed financial year 2011 with negative earnings of EUR 25 to 30 million. In addition to rapidly declining module prices, this is essentially due to the extraordinary settlement of delivery contracts with a cell supplier dating back from 2005 to 2008. "The prices that were fixed for the agreement running until 2019 are more in line with the market", said York zu Putlitz, CEO of aleo solar AG.

Effective 31 December 2011, the company's previous Chief Sales Officer, Norbert Schlesiger, resigned from his post on the Management Board of aleo solar AG in agreement with the Supervisory Board. The Supervisory Board thanks Mr Schlesiger for many years of successful service to the company. There are no plans at this point to appoint someone else to this position. Instead, the related tasks will be assumed by the current Management Board members.

The 2011 annual report containing the final figures is expected to be published on 22 March 2012.

## Further inquiry note:

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