

09.09.2011 - 09:43 Uhr

## EANS-Adhoc: Miba Aktiengesellschaft / 1st Half-Year 2011-12: Miba still in good shape

-----  
ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.  
-----

6-month report

09.09.2011

September 9, 2011

### 1st Half-Year 2011-2012: Miba still in good shape

- Sales increase by 38.5 percent
- Secured substantial investments amounting to EUR 22.4 million
- 841 new jobs created

Miba, strategic partner to the international engine and automotive industries, continues to profit from consistently strong demand in its core markets. Consolidated sales in the first half of 2011-2012 (February 1 to July 31) soared by 38.5 percent over the same period last year, to EUR 281.3 million. By contrast, earnings before taxes (EBT) in the amount of EUR 28.6 million are only slightly higher than the previous year. The increase is only slight, yet it is attributed to special effects, and therefore satisfactory.

The positive development in Miba's target markets continued during the first six months of the business year. "This business development validates our strategy of concentrating on challenging niches, both in our core segments as well as in our new division, the New Technologies Group. We are well on our way," says Peter Mitterbauer, CEO of Miba. The growth in sales originates in equal measure from organic growth and from last year's acquisitions. Miba Sinter Group accounted for the largest proportion of Group sales, at almost 37 percent, followed by Miba Bearing Group at 33 percent and Miba Friction Group at 20 percent. Nine percent was attributed to New Technologies Group.

Earnings were noticeably impaired by the special effects of capacity bottlenecks, by the high start-up costs from the integration of the friction business acquired last year into Miba Friction Group, and by the persistent tension between cost and supply in the international market for raw materials. In the first half-year, Miba invested EUR 22.4 million in fixed assets in order to build-out production capacities in all divisions (previous year: EUR 18.3 million), so that over the long term, it could satisfy consistently strong demand. In addition to this, by the end of the business year Miba will have expanded production areas at all Austrian sites. "We expect that in the coming months, we will definitely feel the effects of the capacity expansions in our earnings," says Mitterbauer.

## 841 new employees

As of the July 31, 2011, reporting date, Miba engaged 3,715 employees throughout the world, with more than half of this workforce at its Austrian sites. Compared to the prior year, this corresponds to an addition of 841 employees. This increase in job posts took place primarily at Miba's Austrian and Slovakian sites. In Austria, the number of employees rose by 356; of these, 154 employees came from the Styria-based companies acquired last year. In Slovakia, 319 new job positions were created.

To meet the growing need for highly qualified employees, Miba secured the majority of the new staff from its own ranks. Customized continuing education plans for all employees and a comprehensive apprentice training contributed to this effort. On September 1, 2011, 31 youths started their training at the Miba sites in Upper Austria, which corresponds to a peak level of 124 apprentices in training. At the Slovakian locations, Miba is currently training 21 apprentices; in autumn, an additional 15 youths will start their training at Vrábale und Dolný Kubín.

## Outlook: Focus on successful integration

Miba consistently pursues its path of growth and continues to rely on the strategy of maintaining and expanding its leading position in economically attractive and technologically challenging market segments. The Group secures its financial independence and autonomy through a solid financial structure and a sustained high equity ratio of 53.8 percent (balance sheet date: 54.9 percent). "In the coming months, our focus will be placed squarely on the successful integration of last year's acquisitions, and on optimizing the use of our capacity expansions in the core business," says Mitterbauer about the key areas in the second half of the year.

## Earnings summary

	1st  Half-Year  2011-12	1st  Half-Year  2010-11	1st Half-Year  2009-10	
Sales (in EUR million)	281.3	203.1	148.5	
EBT (in EUR million)	28.6	27.5	1.4	
Investments (in EUR million)	22.4	18.3	7.9	
Number of employees (as of July  31, 2011)	3,715	2,874	2,541	

end of ad-hoc-announcement

=====

Miba is an international group that produces technologically advanced and highly resilient power train components. Miba technology and longtime experience make vehicles, trains, ships, airplanes and power stations more powerful, efficient and environmentally friendly. Miba has around 3,700 employees, more than half of whom work at the Austrian sites. In the 2010-11 business year, sales of the listed company amounted to EUR 437.2 million with earnings before interests and taxes (EBIT) of EUR 54.5 million.

## Further inquiry note:

Press

Mag. Valerie Weixlbaumer

Corporate Communications

Tel.: +43/7613/2541-1119

mailto: valerie.weixlbaumer@miba.com

Investors/Analysts

MMag. Markus Hofer  
Vice President Corporate Finance  
Tel.: +43/7613/2541-1138  
mailto:markus.hofer@miba.com

end of announcement

euro adhoc

---

issuer: Miba Aktiengesellschaft  
Dr.Mitterbauer-Straße 3  
A-4663 Laakirchen  
phone: 07613/2541-0  
FAX: 07613/2541-1010  
mail: info@miba.com  
WWW: www.miba.com  
sector: Industrial Components  
ISIN: AT0000734835  
indexes: Standard Market Auction  
stockmarkets: official market: Wien  
language: English

Diese Meldung kann unter <https://www.presseportal.ch/de/pm/100010982/100703596> abgerufen werden.