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EANS-News: Delticom Semi-Annual Report 2010: Strong Revenues and Earnings Growth

Hanover (euro adhoc) -

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6-month report

- H1 10: E-Commerce revenues +30% - Customer base up, to more than 3.8 million - Outlook for FY 2010 confirmed: revenues up by more than 10%, EBIT margin 9%

Hanover, August 10, 2010 - Delticom AG (German Securities Code WKN 514680, ISIN DE0005146807, stock market symbol DEX), Europe's leading online tyre retailer, has published its full semi-annual report for 2010. In the second quarter Delticom grew its revenues by 16.7% year-on-year, to EUR 102.9 million (Q2 09: EUR 88.1 million). EBIT for Q2 10 came in at EUR 10.9 million (Q2 09: EUR 7.5 million), equating to an EBIT margin of 10.6% (Q2 09: 8.6%).

Group revenues in the first six months totalled EUR 177.3 million, after EUR 139.2 million in the prior-year-period (+27.4%). Revenues in the E-Commerce division rose 29.7% to EUR 169.7 million (H1 09: EUR 130.8 million), while Wholesale revenues fell from EUR 8.4 million to EUR 7.6 million.

Delticom has further improved its profitability. During the first six months of the current fiscal year EBIT went up by 64.2% to EUR 16.7 million (H1 09: EUR 10.2 million), an EBIT margin of 9.4% (H1 09: 7.3%). Consolidated net income was EUR 11.4 million or EUR 0.96 per share (basic), an increase of 62.1% against the H1 09 figure of EUR 0.59 per share.

The Internet as a sales channel for tyres is gaining momentum across Europe. Since the beginning of the year Delticom has acquired around 430 thousand new customers. This translated to a customer base of more than 3.8 million at the end of June. At the same time, customer loyalty continued to rise: In the first six months of 2010 roughly 230 thousand repeat customers have returned to the 108 online shops to make purchases with Delticom.

Frank Schuhardt, CFO of Delticom AG: "Thanks to the robust E-Commerce business in H1 we were able to grow both top and bottom line. Having said that, many motorists have already bought new tyres in the previous snowy winter. Thus H2 could be burdened by negative base effects."

The Management confirms its current FY 2010 planning with regard to sales and profitability: a step up in revenues of more than 10% and an EBIT margin of 9%.

The complete semi-annual report 2010 can be downloaded from the website www.delti.com within the "Investor Relations" area.

Company Profile:

Delticom, Europe's leading online tyre retailer, was founded in

Hanover in 1999. With 108 online shops in 35 countries, the company offers its private and business customers an unequalled assortment of excellently priced car tyres, motorcycle tyres, bicycle tyres, truck tyres, bus tyres, special tyres, rims, complete wheels (pre-mounted tyres on rims), selected replacement car parts and accessories, motor oil and batteries. The independent website reifentest.com contains impartial information about tyre tests and helps the customers choose from more than 100 tyre brands and more than 25,000 tyre models. Delticom delivers either directly to the customer's home address, or to one of more than 25,000 service partners - affiliated garages which take delivery of tyres and then install these on the customer's vehicle. Delticom's Wholesale division also sells tyres to wholesalers domestically and abroad.

On the Internet at: www.delti.com Selected online shops:
www.reifendirekt.de, www.123pneus.fr, www.mytyres.co.uk,
www.reifendirekt.ch

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