

Diese Meldung kann unter <http://www.presseportal.ch/de/pm/100008880/100587364/eans-adhoc-lycos-europe-n-v-announcement-of-delisting-of-lycos-europe-n-v-s-shares-listed-on> abgerufen werden.



EANS-Adhoc: Lycos Europe N.V.
Announcement of delisting of Lycos Europe
N.V.'s shares
listed on Euronext Paris

30.07.2009 - 07:56 Uhr, Lycos Europe N.V.

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ad-hoc disclosure pursuant to section 15 of the WpHG transmitted by euro
adhoc with the aim of a Europe-wide distribution. The issuer is solely
responsible for the content of this announcement.

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30.07.2009

Lycos Europe N.V. (Euronext NL 0000233195-LYC/ Xetra WKN 932728
LCY) hereby announces its intention to delist its ordinary shares
listed on NYSE Euronext Paris. This decision is principally due to
the following facts: * Due to its results and prospects Lycos Europe
N.V. announced a shutdown process on 26 November 2008 which
was agreed upon by the extraordinary shareholders' meeting on
12 December 2008 held in Amsterdam. Pursuant to this shutdown
process as of today:

@@start.t2@@- Lycos has sold several business units including United-Domains, the Danish
portal business and Lycos iQ;

- Lycos is looking for a buyer for the shopping unit called Pangora;
- The majority of the employees have been released by April 1, 2009; and
- Lycos has terminated the better part of nearly 600 agreements (e.g. sales,
marketing, technical agreements).@@end@@

* As a result of this strategy Lycos Europe N.V. will become a
publicly listed company without a significant operational
business and it is contemplated to liquidate the company
within five to seven years. * The current dual listing of Lycos
Europe N.V. is no longer coherent in the context of the
implementation of its new strategy. * The listing of Lycos Europe
N.V. on Euronext Paris creates extra costs and administrative
burdens which are no longer justified given the strategy of the
company. * Lycos Europe N.V. has presently carried out capital
reimbursements of EUR 85 million for the benefit of its
shareholders and will continue to do so as the assets are
liquidated. Following these successive reimbursements, the
trading value of the shares will be reduced to even lower levels
than is presently the case. Due to several remaining agreements
and in particular an escrow arrangement with United Internet the
purchaser of the Domains Business, whereby EUR 7 million of
the purchase price was put in escrow (until latest 2014) as
security Lycos Europe N.V. obligations under the sale, Lycos
Europe N.V.'s final liquidation of the company will presumably not
take place before 2014. On the basis of the facts set out above,
Lycos Europe N.V. has requested its delisting. The Board of NYSE
Euronext Paris accepted the delisting request of Lycos Europe N.V.
and decided that the delisting from the French regulated market
would become effective on 3 January 2010 close of business. This
time gap was provided to give the Lycos Europe N.V. shareholders an
opportunity to sell their shares on Euronext Paris before the shares
are delisted. Please note that this delisting may have an effect on
the trading practices and terms and conditions that are applicable
to you if you hold shares in Lycos Europe N.V. once these shares
are no longer listed on Euronext Paris. As from the delisting of
the shares of Lycos Europe N.V. on 4 January 2010 your
financial intermediary will have until 15 January 2010 close of
business to organize the transfer of your Lycos Europe N.V. shares
portfolio to a German depository. You should discuss this with
your broker or banker. If you intend to keep your shares in Lycos
Europe N.V., please note that as at 4 January 2010, your shares
will solely remain listed on the regulated market general standard
of the Frankfurt Stock Exchange (FWB), which should permit a

sufficient trading liquidity for the shares, and it is not currently contemplated to delist the shares of the company from this market. Lycos Europe N.V.

@@start.t3@@end of announcement

euro adhoc

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ots Originaltext: Lycos Europe N.V.

Im Internet recherchierbar: <http://www.presseportal.ch>

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Branche: Software

ISIN: NL0000233195

WKN: 932728

Index: Prime All Share, Technologie All Share

Börsen: Frankfurt / regulated dealing/prime standard

Berlin / free trade

Hamburg / free trade

Stuttgart / free trade

Düsseldorf / free trade

Hannover / free trade

Euronext Paris / free trade

München / free trade

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Lycos Europe N.V.

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