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Tunc Holding AG: Contract renewals with Azerfon in Azerbaijan

Zürich (euro adhoc) -

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electronics/shares/stock market/technology/telecommunication

Berke MMC the subsidiary of Suisse Tunc Holding AG in Azerbaijan has renewed the CW (civil work) contract with Azerfon on the 06.08.2008(Address : 2 Alatava Str. Baku - A2 1102 Azerbaijan Phone : 00994 12 444 07 30 Fax : 00994 12 444 07 34).

The new contract prices are revised according to the market conditions. Only through this contract which is prolonged until the end of 2008 , Berke MMC is expecting to generate a turnover of US $ 7.500.000.- in the current year.

Tunc Holding AG has been founded in November 2007 and provides through its seven subsidiaries engineering and support services in the area of telecommunications systems. The Tunc Holding subsidiaries are active in eleven countries in Asia Minor, Western and Central Asia as well as in Eastern Europe. Tunc Telekomünikasyon A.S. as operational nerve centre of the group is located in Ankara, Turkey. The Turkish subsidiary operates as highly qualified provider in the GSM sector since 1992. The broad range of services includes from site survey and infrastructure to the erection and maintenance of telecommunications systems. Since 1996, the activities have been continuously expanded to include the area of electricity distribution systems with associated services, renewable energy and internet technology.

The shares of Tunc Holding AG are traded in the Open Market of Deutsche Börse Frankfurt (ISIN: CH0036270582, WKN: A0M92R).

end of announcement euro adhoc

Further inquiry note:

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