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euro adhoc: P&I Personal & Informatik AG / Mergers - Acquisitions - Takeovers / P&I takes over time management provider ZHS

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P&I Personal & Informatik AG is to take over the German-based ZHS group (Wiesbaden) with immediate effect in 2005. The acquisition gives HR software specialists P&I (also Wiesbaden-based), a 100 per cent share in ZHS Verwaltungs GmbH & Co. KG (limited partnership), which itself holds 100 per cent of ZHS Zeitmanagementsysteme Hard- und Software GmbH & Co. KG. The ZHS group generates annual sales of approximately two million euros.

For P&I's CEO Vasilios Triadis, the take-over is part of P&I's growth strategy and will strengthen P&I's position in the HR software solutions market. P&I sees time management as an area of potential growth.

The purchase will enable P&I to upgrade its LOGA Software to a complete solution for personnel work. Up to now, the software has encompassed payroll accounting and personnel management. Time management as the third core component of human resources management will complement and round off the product portfolio. This step is a logical one for P&I in its consolidation of the subareas of personnel work.

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Branche: Software

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Index: Prime Standard, CDAX, Prime All Share, Technologie All Share

Börsen: Frankfurter Wertpapierbörse / regulated dealing

Berliner Wertpapierbörse / free trade

Hamburger Wertpapierbörse / free trade

Baden-Württembergische Wertpapierbörse / free trade

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