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Citi and Wegelin Launch Ground-Breaking Portfolio of Foreign Exchange Strategies

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Citi and Wegelin Asset Management are jointly launching a novel portfolio of systematic trading strategies that allows qualified investors to access Foreign Exchange as an asset class. These strategies are the result of several years of joint research and development by CitiFX Quantitative Investor Solutions and Wegelin Asset Management.

The world's leading Foreign Exchange analytical team at Citi has partnered with Wegelin Asset Management to jointly design this innovative set of six quantitatively based currency strategies. The strategies were conceived to generate robust risk-adjusted returns by investing in foreign currency spot, forward and option contracts. In addition to four directional strategies in currency forwards, the portfolio also benefits from two long and short volatility models. The portfolio utilizes models with a variety of investment objectives, horizons, methods of execution, and risk filters. The result is a diversified portfolio, which seeks to opportunistically capture alpha returns from the world's largest and most liquid financial market.

The strategies are currently available in EUR and CHF (with USD and JPY soon to be added).

The CitiFX Quantitative Investor Solutions team is a dedicated unit within Citi's Foreign Exchange division. With well over one hundred years of combined investment experience, the team is globally recognized as an industry leader in systematic FX trading strategy analysis and development. Wegelin Asset Management is the institutional investment unit of Wegelin & Co. Private Bankers and is one Switzerland's leading active quant managers as well as one of the country's largest single hedge fund managers. Wegelin has a strong track record in developing and implementing high alpha strategies.

About Citi

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citi's major brand names include Citibank, CitiFinancial, Primerica, Smith Barney, Banamex, and Nikko. Additional information may be found at www.citigroup.com or www.citi.com.

About Wegelin & Co. Private Bankers

Founded in 1741, Wegelin & Co. Private Bankers is Switzerland's oldest bank. Its reputation is built on superior performance, a scientific approach in asset management and pioneering quantitative strategies and derivative products. Wegelin & Co. manage client assets worth approximately USD 20 billion that in the last 10 years

have posted annual growth rates exceeding 25%. Additional information is available at www.wegelin.ch and www.wegelinfunds.com.

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